



# Building a truly Sustainable organization

Sucheth Davuluri 22<sup>nd</sup> May 2024



### **Rethinking Sustainability**





#### **Historical perspective**

Sustainability has been understood as the long-term viability of business



#### **Shifting perspective**

Sustainability transcends mere viability; it is about building a sustainable business while taking care of our planet and people









**Goal** Net Zero



#### Challenge

Influencing and engaging with the larger community to bring a net positive impact



## What's working for us













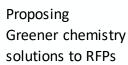






# Specific sustainability practices at Neuland Labs





CAPEX and OPEX is being run through sustainability filters Organizational engagement via AIM initiative

Focus on training & development within Neuland and the Supplier Partner Network



















Suppliers written undertaking on UNODC, ABAC, ethical dealings and governing statutes Switched to or allocated larger share to those suppliers that adopt sustainable practices / approaches

Risk Management – Localization and Diversification of supplier network (MSME)

Peer group initiatives



#### Scope 3 initiatives





## Supply chain analysis

- Employee capacity building
- Awareness, Capacity Building and handholding with Suppliers
- Monthly webinar on GHG Inventorization and Net Zero tool
- Suppliers pareto & intensity of engagement



#### Supplier GHG inventorization

- Supplier's categorization based on purchase value
- Support, gather and standardize supplier wise data
- Arrive at first cut GHG inventory



#### GHG management and target setting

- Supplier wise verification & compilation of GHG inventory
- Intensity
  assessment of
  Scope 3 vis-à-vis
  Scope 1 & 2
- Target setting for Scope 3 carbon neutrality



## Initiatives to carbon neutrality

- Replacement of high carbon footprints
- Recycling/ recovery of high carbon footprints
- Engaging with supplier to reduce his scope 1&2
- Switching to low carbon footprint suppliers



#### Challenges



High capital investment to transition to renewable sources



Internal and external alignment of business practices with sustainable development goals

Reaching out, raising awareness and engaging with employees and value chain partners with clear metrics

Highly regulated industry, longer time from concept to commercialization

Governmental policies, incentives, subsidies and grants





# That's It!